

CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD MEETING MINUTES
SEPTEMBER 25, 2018

A regular meeting of the Claiborne Electric Cooperative, Inc. Board of Directors was held on September 25, 2018 at the headquarters office in Homer, Louisiana. President Hez Elkins led the Pledge of Allegiance and presided over the meeting. Members present were:

Hez Elkins, President
Eddie Harmon, Vice President
Richard Noles, Secretary/Treasurer
Leroy Perritt
Scott Jones
Lane Davidson
Phillip Fincher
Rand Killgore
Willie Sensley

Others present at the meeting were:
Mark Brown, General Manager/CEO
Bob Kolling, COO
Bill Dye, CFO

Mr. Fincher moved and Mr. Harmon seconded a motion to accept the Consent Agenda that included the August 28, 2018 meeting minutes, the September 13, 2018 special meeting minutes, the September 19, 2018 special meeting minutes and capital credits applications that are subject to approval by General Counsel. All applications were approved by Counsel. Motion carried.

<u>Member/Service Location</u>	<u>Applicant</u>	<u>Credits</u>
AULDS, James K.-Minden	Mae Elizabeth Ledig, daughter	\$ 8,706.79
BEAVERS, Fredrick-Simsboro	Lewis L. Beavers, son	640.91
BLACKWELL, Wayne-Athens	Jody W. Blackwell, son	1,301.05
CAMERON, Gerald N.-Sibley	Edna M. Cameron, spouse	851.82
JEWELL, Fred, Sr.-Ruston	Daphne C. Jewell, spouse	247.44
McCORMICK, Don-Minden	Jeffrey McCormick, son	679.79
	TOTAL	<u>\$12,427.80</u>

Mr. Davidson moved and Mr. Sensley seconded a motion to accept the ALEC Board report presented by Mr. Noles. Motion carried.

Mr. Killgore moved and Mr. Harmon seconded a motion to accept the Financial Report presented by Mr. Dye. Motion carried.

Mr. Fincher moved and Mr. Perritt seconded a motion to accept the Write-Offs Report presented by Mr. Dye. Motion carried.

Mr. Fincher moved and Mr. Davidson seconded a motion to accept the recommended changes made to GP 620.1, Paid Time Off. This change will end Claiborne paying employees for accrued PTO time if that separate employment any time prior to their regular retirement date. Motion carried.

Mr. Killgore moved and Mr. Noles seconded a motion to accept the offer from Pulse Broadband for \$10,000 to update Claiborne's Fiber-to-the Home business model. Motion carried.

Mr. Davidson moved and Mr. Sensley seconded a motion to approve all expenses associated with this meeting. Motion carried.

The next regular meeting date was confirmed for Tuesday, October 30, 2018.

There being no further business to come before the meeting, upon motion by Mr. Perritt and seconded by Mr. Killgore, the meeting was adjourned. Motion carried.

Hez Elkins, President

Richard Noles, Secretary/Treasurer