

CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD MEETING MINUTES
MAY 29, 2018

A regular meeting of the Claiborne Electric Cooperative, Inc. Board of Directors was held on May 29, 2018 at the headquarters office in Homer, Louisiana. President Hez Elkins led the Pledge of Allegiance and presided over the meeting. Members present were:

Hez Elkins, President
Eddie Harmon, Vice President
Richard Noles, Secretary/Treasurer
Leroy Perritt
Scott Jones
Lane Davidson
Phillip Fincher
Rand Killgore
Willie Sensley

Others present at the meeting were:
Mark Brown, General Manager/CEO
Joey White, Manager of Member Relations/Marketing
Paul Kitchens, General Counsel
Tea' Heard, Executive Secretary
Bill Dye, CFO

Mr. Harmon moved and Mr. Davidson seconded a motion to accept the Consent Agenda that included minutes from the April 24, 2018 meeting and capital credits, subject to approval by General Counsel. Motion carried.

<u>Member/Service Location</u>	<u>Applicant</u>	<u>Credits</u>
BANKS, James-Homer	Monte Banks, spouse	\$1,204.23
BEARDEN, Von-Farmerville	Glenda Bearden, spouse	2,058.44
CLARY, Norma Jean-Minden	Phillip Clary, spouse	1,043.37
KILLEN, Winston J.-Farmerville	Dorothy Killen, spouse	751.54
MACK, Arbutus-Spearsville	Cherry M. Bailey, daughter	149.51
OLIVER, Sue-Haynesville	Charles Oliver, son	611.06
WILL, Lathaniel-Marion	Minnie Will, spouse	819.98
	TOTAL	<u>\$6,638.13</u>

Mr. Davidson moved and Mr. Killgore seconded a motion to accept the Attorney Report from Mr. Kitchens that included an update on the Cleco/Cajun purchase and LPSC consideration in preventing electric cooperatives from serving large loads outside their historical service area. Motion carried.

Mr. Harmon moved and Mr. Fincher seconded a motion to accept the ALEC Board Meeting report presented by Mr. Noles. Items mentioned included a possible change to current sales tax legislation, Youth Tour, the Legislative Cookout success and proposed ALEC dues increase. Motion carried.

Mr. Noles moved and Mr. Perritt seconded a motion to accept the Financial Report and Accounts Receivables Write-offs as recommended by auditors. Motion carried.

Mr. White reported on the Claiborne 2018 Annual Meeting that was held in April. He asked for recommendations from the Board regarding prizes and plans for next year's meeting. The Board asked that the discussion be brought to the table again next month once they were able to get feedback from members in their districts.

Mr. Brown reintroduced Claiborne's new CFO, Bill Dye.

Mr. Fincher moved and Mr. Killgore seconded a motion to authorized Management to continue pursuing any available avenues to bring broadband to Claiborne's area. Motion carried.

Mr. Fincher moved and Mr. Sensley seconded a motion to set a Special Board Meeting for Tuesday, June 12, 2018 to discuss a rate change plan to be ready to present for approval in 2019. Motion carried.

Mr. Davidson moved and Mr. Noles seconded a motion to approve all expenses associated with this meeting. Motion carried.

The next regular meeting date was confirmed for Tuesday, July 10, 2018.

There being no further business to come before the Board, a motion was made and seconded to adjourn the meeting. Motion carried.

Hez Elkins, President

Richard Noles, Secretary/Treasurer