

CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD MEETING MINUTES
JULY 26, 2018

A regular meeting of the Claiborne Electric Cooperative, Inc. Board of Directors was held on July 26, 2018 at the headquarters office in Homer, Louisiana. President Hez Elkins led the Pledge of Allegiance and presided over the meeting. Members present were:

Hez Elkins, President
Eddie Harmon, Vice President
Richard Noles, Secretary/Treasurer
Leroy Perritt
Scott Jones
Lane Davidson
Phillip Fincher
Rand Killgore
Willie Sensley

Others present at the meeting were:

Mark Brown, General Manager/CEO
Paul Kitchens, General Counsel
Bob Kolling, COO
Bill Dye, CFO
Stephen Faulk, Homer General Foreman
George Upshaw, Farmerville General Foreman

Mr. Killgore moved and Mr. Fincher seconded a motion to accept the Consent Agenda that included minutes from the July 10, 2018 meeting and capital credits that are subject to approval by General Counsel. Motion carried.

<u>Member/Service Location</u>	<u>Applicant</u>	<u>Credits</u>
BANKSTON, Penn-Bernice	Patricia Bankston, spouse	\$ 1,097.84
BEARDEN, Richard Earl-Downsville	Janice Bearden, spouse	1,433.11
BEATTY, Eugene "Ned"-Minden	Judy Beatty, spouse	804.85
CRAIGHEAD, Travis-Ruston	Dora Craighead, spouse	405.59
PRIDGEN, James, Sr.-Farmerville	James Pridgen, Jr., son	1,029.61
WALLACE, Willie E.-Dubberly	Kenneth Wallace, son	<u>445.28</u>
	TOTAL	\$5,216.28

Mr. Davidson moved and Mr. Harmon seconded a motion to accept the ALEC Annual Meeting report presented by Mr. Noles. Motion carried.

An Operations Department updated was presented by Mr. Kolling.

Mr. Harmon moved and Mr. Davidson seconded a motion to accept the Financial Report, Write-offs Other Report and Key Ratio Trend Analysis presented by Mr. Dye. Motion carried.

Mr. Davidson moved and Mr. Harmon seconded a motion to accept the CEO Report that included information concerning CLECO, the FTTH Project and a rate case update. Motion carried.

Mr. Davidson moved and Mr. Noles seconded a motion to approve all expenses associated with this meeting. Motion carried.

The next regular meeting date was confirmed for Tuesday, August 28, 2018.

There being no further business to come before the Board, a motion was made by Mr. Davidson and seconded by Mr. Perritt to adjourn the meeting. Motion carried.

Hez Elkins, President

Richard Noles, Secretary/Treasurer