

CLAIBORNE ELECTRIC COOPERATIVE, INC.
BOARD MEETING MINUTES
JANUARY 30, 2018

A regular meeting of the Claiborne Electric Cooperative, Inc. Board of Directors was held on January 30, 2018 at the headquarters office in Homer, Louisiana. President Hez Elkins led the Pledge of Allegiance and presided over the meeting. Members present were:

Hez Elkins, President
Richard Noles, Secretary/Treasurer
Leroy Perritt
Scott Jones
Lane Davidson
Phillip Fincher
Eddie Harmon
Rand Killgore
Willie Sensley

Others present at the meeting were:

Mark Brown, General Manager/CEO
Melissa Watts, CFO
Bob Kolling, COO
Paul Kitchens, General Counsel
Tea' Heard, Executive Secretary

Additional guests from CLECO included:

Jeff Baudier
Richard Sharp

Mr. Noles moved and Mr. Harmon seconded a motion to accept the Consent Agenda that included minutes from the January 9, 2018 meeting and capital credits. Motion carried.

<u>Member/Service Location</u>	<u>Applicant</u>	<u>Credits</u>
JOHNSTONE, Daniel – Marion	Wanda Johnstone, spouse	\$ 1,651.82
KILCREASE, Maxine – Farmerville	Connie Freeman, daughter	2,850.00
MALONE, Raymond – Homer	Eula M. Malone, spouse	936.18
MARTIN, Patsy – Farmerville	Dennis Russell, son	556.93
WILSON, Edna J. - Downsville	James P. Wilson, spouse	<u>1,304.35</u>
	TOTAL	<u>\$7,299.28</u>

CLECO representatives were introduced by Mr. Brown and given the floor to address the Board regarding their desire to purchase Louisiana Generating and their future relationship with Louisiana electric cooperatives. Messrs. Baudier and Sharp excused themselves from the meeting after their presentation and questions from the Board.

Mr. Kitchens presented a brief Attorney Report including information about the February 20th fiber-to-the home broadband meeting, the Louisiana Generating case and formula rate plan adjustment. Mr. Davidson moved and Mr. Sensley seconded a motion to accept the report. Motion carried.

Mr. Killgore moved and Mr. Davidson seconded a motion to accept the ALEC Board Meeting report presented by Mr. Noles. Motion carried.

Mr. Harmon moved and Mr. Fincher seconded a motion to accept the 2017 year-end Financial Report presented by Mrs. Watts. Motion carried.

Mr. Brown discussed the Fiber-to-the Home project meeting with Pulse set for February 20, 2018.

Mr. Noles moved and Mr. Killgore seconded a motion to go into Executive Session. Motion carried.

Mr. Fincher moved and Mr. Noles seconded a motion to leave Executive Session. Motion carried.

Mr. Fincher moved and Mr. Davidson seconded a motion authorizing a bonus payment be made to CEO Mark Brown. Motion passed 8 – 1 with a no vote from Mr. Perritt.

Mr. Harmon moved and Mr. Killgore seconded a motion to accept the CEO Report. Motion carried.

Mr. Davidson moved and Mr. Noles seconded a motion to approve all expenses associated with this meeting. Motion carried.

The next meeting date was confirmed for Tuesday, March 6, 2018.

There being no further business to come before the Board, a motion was made by Mr. Harmon and seconded by Mr. Killgore to adjourn the meeting. Motion carried.

Hez Elkins, President

Richard Noles, Secretary/Treasurer